

Co-operatives Australia has published this 4<sup>th</sup> top 100 list to facilitate greater awareness of the co-operative option and demonstrate the economic and social impact of co-operatives, credit unions and mutual businesses.

# Australia's Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover

## **Member Ownership**

Co-operatives worldwide operate under the following seven key principles:

- 1. Voluntary and open membership
- 2. Democratic member control
- 3. Member economic participation
- 4. Autonomy and independence
- 5. Education, training and information
- 6. Co-operation among co-operatives
- Concern for their community

Co-operatives Australia, as the national body for State Co-operative Federations, has compiled the following list of the top revenue generating co-operatives, mutuals and credit unions in Australia to increase the public awareness of the sector. Industries represented in the top 100 list include agriculture, consumer, finance, insurance and purchasing.

Contributions to the list are invited and can be directed to -

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In Australia the top one hundred businesses that operate as Co-operatives, Mutuals and Credit Unions control a combined annual turnover in the order of **\$17.8 billion** on behalf of the members who own those businesses.

- 1. Co-operative Bulk Handling Ltd (WA) \$2.870 billion
- 2. Murray Goulburn Co-operative Co Limited (VIC) \$2.280 billion
- 3. RACQ (QLD) \$1.086 billion
- 4. Capricorn Society Ltd (WA) \$1.030 billion
- 5. HBF of WA (WA) \$1.012 billion
- 6. Australian Unity (VIC) \$1.010 billion
- 7. CUSCAL (NSW) \$930,000,000
- 8. RAC WA (WA) \$504,000,000
- 9. Dairy Farmers Milk Co-operative Ltd (NSW) \$502,939,000
- 10. National Roads and Motorists Association (NSW) \$467,252,000
- 11. RACV (VIC) \$443,300,000

- Co-operatives
  - 12. Namoi Cotton Co-operative Ltd (NSW) \$410,362,000
  - 13. Norco Co-operative Limited (NSW) \$351,474,000
  - 14. Credit Union Australia (QLD) \$320,748,000
  - 15. People's Choice Credit Union (SA) \$213,583,000
  - 16. Independent Liquor Group Dist. Co-operative Ltd (NSW) \$211,819,302
  - 17. Royal Automobile Association SA (SA) \$193,526,000
  - 18. Independent Liquor Group (Suppliers) Co-operative Ltd (NSW) \$184,725,914
  - 19. Chester Hill RSL & Bowling Club Co-operative (NSW) \$177,519,671
  - 20. Newcastle Permanent (NSW) \$171,730,000
  - 21. Heritage Bank Ltd (QLD) \$147,793,000
  - 22. Geraldton Fishermen's Co-op Ltd (WA) \$134,748,648
  - 23. Northern Co-operative Meat Company Ltd (NSW) \$129,906,000
  - 24. Greater Building Society (NSW) \$127,333,000
  - 25. Plumbers Supplies Co-operative Ltd (NSW) \$125,000,000
  - 26. Western Australian Meat Marketing Co-op Ltd (WA) \$124,000,000
  - 27. Ravensdown Fertiliser Co-operative Ltd (WA) \$120,000,000
  - 28. Community CPS Australia (SA) \$111,729,000
  - 29. Teachers Mutual Bank Ltd (NSW) \$110,782,000
  - 30.IMB Limited (NSW) \$106,579,000
  - 31. NSW Sugar Milling Co-op (NSW) \$103,362,042
  - 32. University Co-operative Bookshop Limited (NSW) \$94,627,112
  - 33. bankmecu (VIC) \$90,025,000
  - 34. Hastings Co-operative (NSW) \$85,710,321
  - 35. Police & Nurses Credit Society Ltd (WA) \$85,083,000
  - 36. Southern Quality Produce Co-operative Limited (VIC) \$80,000,000
  - 37. Walgett Special 1 Co-operative Ltd (NSW) \$71,765,130
  - 38. The Community Co-operative Store (Nuriootpa) Ltd (SA) \$62,310,000
  - 39. Queensland Country Credit (QLD) \$60,000,000
  - 40. Qantas Credit Union (NSW) \$56,365,000
  - 41. Defence Bank (VIC) \$54,993,091
  - 42. Yenda Producers Co-operative Ltd (NSW) \$50,509,852
  - 43. Victoria Teachers Mutual Bank (VIC) \$48,700,000
  - 44. QTMB (QLD) \$46,750,000
  - 45. CEHL (VIC) \$45,235,577
  - 46. Police Credit Union (NSW) \$44,398,372
  - 47. Australian Wine Consumers Co-operative Ltd (NSW) \$43,593,000
  - 48. Bananacoast Community Credit Union (NSW) \$40,792,999
  - 49. CCW Co-op (SA) \$40,600,000
  - 50. Master Butchers Co-operative Ltd (SA) \$38,237,600
  - 51. Police Credit (VIC) \$36,154,000

- 52 Australian Defence Credit Union (NSW) \$34,135,078
- 53 Batlow Fruit Co-operative Ltd (NSW) \$32,242,342
- 54 Credit Union SA Ltd (SA) \$29,345,000
- 55 Lenswood Cold Stores Co-operative Ltd (SA) \$28,376,797
- 56 Co-operative Purchasing Services Ltd (WA) \$28,000,000
- 57 Maritime, Mining & Power Credit Union Ltd (NSW) \$26,512,290
- 58 Mount Barker Co-operative Ltd (WA) \$26,000,000
- 59 Labour Co-operative Ltd (NSW) \$25,613,700
- 60 Police Credit Union Limited (SA) Ltd \$25,302,618
- 61 Wesbuilders Co-operative Ltd (WA) \$24,893,000
- 62 Sydney Credit Union (NSW) \$23,947,532
- 63 Hume Building Society (NSW) \$22,981,000
- 64 SGE Credit Union (NSW) \$21,279,000
- 65 Associated Newsagents Co-operative (SA) Ltd (SA) \$21,200,000
- 66 Queensland Police Credit Union Limited (QLD) \$19,756,895
- 67 Rumbalara Aboriginal Co-operative Ltd (NSW) \$19,271,288
- 68 Terang & District Co-operative (VIC) \$19,100,000
- 69 Big Sky Credit Union (VIC) \$19,049,000
- 70 Community Child Care Co-operative Limited (NSW) \$19,034,908
- 71 Community First Credit Union (NSW) \$18,095,000
- 72 Community Alliance Credit Union (NSW) \$18,082,000
- 73 Summerland Credit Union Limited (NSW) \$17,500,000
- 74 Legion Cabs (NSW) \$17,167,901
- 75 Holiday Coast Credit Union (NSW) \$16,925,000
- 76 Gateway Credit Union (NSW) \$16,857,000
- 77 LOD Co-operative Haulage and Transport (NSW) \$16,664,248
- 78 Genetics Australia Co-operative Ltd (VIC) \$16,653,028
- 79 Riverina Co-operative Society (NSW) \$15,700,619
- 80 Moulamein Grain Co-operative Ltd (NSW) \$14,573,258
- 81 Clarence River Fishermen's Co-operative Ltd (NSW) \$14,475,567
- 82 Coleambally Irrigation (NSW) \$14,445,000
- 83 Railways Credit Union (QLD) \$14,340,257
- 84 Service One (ACT) \$14,337,000
- 85 Nambucca River Co-operative Ltd (NSW) \$13,894,587
- 86 Queenslanders Credit Union Limited (QLD) \$13,817,812
- 87 Auburn RSL Club Co-op (NSW) \$13,669,066
- 88 Young Services & Citizens Club Co-operative Limited (NSW) \$13,442,386
- 89 York & Districts Co-operative Ltd (WA) \$13,417,419
- 90 Commercial Fisherman's Co-operative (NSW) \$13,280,078
- 91 Junee District Co-operative Ltd (NSW) \$13,154,090



- 92 Ingleburn RSL Sub-Branch Club (NSW) \$12,639,609
- 93 Macleay Regional Co-operative Ltd (NSW) \$12,152,958
- 94 Coffs Harbour Fishermen's Co-operative Limited (NSW) \$11,222,412
- 95 WAW Credit Union Co-operative (VIC) \$10,997,816
- 96 Sweeter Banana Co-operative Ltd (WA) \$10,348,000
- 97 Maitland Mutual Building Society Limited (NSW) \$10,226,000
- 98 International Buddhist Association of Aust Co-op (NSW) \$10,180,171.
- 99 Kojonup Co-operative Ltd (WA) \$10,162,000
- 100 Aboriginal Medical Service Co-operative Limited (NSW) \$9,291,845

#### Data Set

The first list of Top 100 Co-operatives, Credit Unions and Mutuals by Annual Turnover was published in June 2009, the second in September 2010 and the third in April 2011. Some businesses have moved up the list, some have moved down and others no longer appear on the list for various reasons e.g. no longer exist and the unavailability of financial information.

Co-operatives Australia expressly disclaims any warranties or representations, express or implied, of any kind as to the accuracy and completeness of any of the above, and invites any of the entities listed herein to supply evidence to support any requested corrections to the address mentioned on page 1. Entities not listed herein, and believe that they should have been listed, are invited to do likewise.

#### **Annual Turnover**

Data set based on total group revenue including marketing pool revenue classified off balance sheet by Australian Accounting Standards and International Accounting Standards. For building societies and credit unions we have used net interest income plus other income.

Data source: Turnover data sourced from the entities or from public records.

Data is based on most recent figures available to Co-operatives Australia. The turnover data is not strictly comparable. Turnover data is primarily for financial years ending in 2011 but not exclusively depending on data availability. Note, however, that building societies and credit unions are usually ranked by assets rather than turnover.

#### Membership and Employees

Membership and employee numbers are based on most recent data available. Membership and/or employee numbers were not always available. Following are therefore conservative numbers.

Total number of members: 12,860,286 Total number of employees: 29,957 Top 10 Co-operatives, Credit Unions and Mutuals with the **most members** – (1) National Roads and Motorists Association (NSW) 2,200,000 (2) RACV (VIC) 2,000,000 (3) University Co-operative Bookshop Limited (NSW) 1,501,612 (4) RACQ (QLD) 1,200,000 (5) HBF (WA) 890,000 (6) RAC WA (WA) 720,000 (7) Royal Automobile Association SA (SA) 580,000 (8) Credit Union Australia (QLD) 416,899 (9) Heritage Bank Ltd (QLD) 300,000 and (10) Newcastle Permanent (NSW) 300,000.

Top 10 Co-operatives, Credit Unions and Mutuals with the **most employees** – (1) Co-operative Bulk Handling Ltd (WA) 2766 (2) RACV (VIC) 2623 (3) Murray Goulburn Co-operative Co Ltd (VIC) 2200 (4) Labour Co-operative Ltd (NSW) 1494 (5) Australian Unity (VIC) 1400 (6) RAC WA (WA) 1232 (7) People's Choice Credit Union (SA) 1084 (8) Northern Co-operative Meat Company Ltd (NSW) 960 (9) Newcastle Permanent (NSW) 900 and (10) RACQ (QLD) 800.

**Turnover of top 100 by States** – ((1) WA \$5,992,852,067 (2) NSW \$5,137,201,648 (3) VIC \$4,154,207,512 (4) Qld \$1,709,311,964 (5) SA \$764,210,015 (6) ACT 14,337,000 (National Total \$17,772,120,206).

Turnover of top 100 by Industry – (1) Agriculture \$7,440,983,773 (2) Consumer \$3,711,413,280 (3) Financial \$3,206,476,219 (4) Insurance \$2,022,200,000 and (5) Purchasing \$1,292,944,300 (6) Housing \$45,235,577 (7) Transport \$33,832,149 (8) Social \$19,034,908. National Total \$17,772,120,206).



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